

Erath County Appraisal District

2026 Low-Income Housing Apartment

Capitalization Rates

Pursuant to House Bill 3546, “not later than February 1st, the appraisal district shall give public notice, in the manner determined by the district, including posting on the district’s website, if applicable, of the capitalization rate to be used in that year to appraise property receiving an exemption under this section.”

Pursuant to Sec. 11.1825(r) of the Texas Property Tax Code, the Erath County Appraisal District gives public notice of the capitalization rate to be used for tax year 2026 to value properties receiving exemptions under this section. Rent-restricted properties vary widely. These variations can have an effect on the valuation of the property. A basic capitalization rate of 9% will be used to value these properties, although adjustments may be made based on individual property characteristics and information provided to the Chief Appraiser as required under Secs. 11.182(d) and (g), Texas Property Tax Code.